

CITY OF EMPIRE

Five-Year Capital Improvement Plan (2024-2028)

PURPOSE

A capital improvement is a major expenditure of municipal funds for the acquisition or betterment to public lands, buildings, or other improvements used as a city hall, public safety, or public works facility, which has a useful life of 5 years or more. A Capital Improvement Plan (“CIP”) is a document designed to anticipate capital improvement expenditures and schedule them over a five-year period so that they may be purchased in the most efficient and cost effective method possible. A CIP allows the matching of expenditures with anticipated income. As potential expenditures are reviewed, the municipality considers the benefits, costs, alternatives and impact on operating expenditures.

The City of Empire, Minnesota (the “City”) believes the capital improvement process is an important element of responsible fiscal management. Major capital expenditures can be anticipated and coordinated so as to minimize potentially adverse financial impacts caused by the timing and magnitude of capital outlays. This coordination of capital expenditures is important to the City in achieving its goals of adequate physical assets and sound fiscal management. In these financially difficult times good planning is essential for the wise use of limited financial resources.

The Capital Improvement Plan is designed to be updated on an annual basis. In this manner, it becomes an ongoing fiscal planning tool that continually anticipated future capital expenditures and funding sources.

PROJECT SUMMARY

The expenditures to be undertaken with this CIP are limited to those listed below. All other foreseeable capital expenditures within the municipal government will come through other means. The following expenditures have been submitted for inclusion in this CIP:

PROJECT ITEM	FUNDING SOURCES	2023	2024	2025	2026	2027	2028	NOTES
ROAD & BRIDGE								
2024 FREIGHTLINER PLOW TRUCK	BUDGET	\$135,000.00	\$105,000.00					
BOBCAT-TOOLCAT	BUDGET				\$6,250.00		\$6,250.00	
HYSTER - FORKLIFT	BUDGET					\$25,000.00		
RDO GRADER (USED 2010)- TRADE IN	DEPRECIATION						\$125,000.00	
EXCAVATOR (USED) -TRISTATE	BUDGET			\$21,500.00				
BRINE PROCESSOR (TURBO TECH.)	BUDGET					\$14,000.00		
JOHN DEERE SKIDLOADER (TRADE IN VALUE)	BUDGET				\$12,000.00			
TRENCH VACCUM (USED)	BUDGET				\$25,000.00			
MAINTENANCE TRUCK (2019 SILVERADO)	BUDGET			\$35,000.00				
190TH STREET DITCH	DEPRECIATION			\$1,000,000.00				
FRONT END LOADER (NEW)	BUDGET			\$60,000.00				
STREET / CITY HALL PARKING IMPROVEMENTS	DEPRECIATION		\$1,450,000.00					
UTILITY TRUCK (S10 TYPE)	BUDGET		\$15,000.00					
TOTAL ANNUAL		\$135,000.00	\$1,570,000.00	\$1,116,500.00	\$43,250.00	\$39,000.00	\$131,250.00	
LEVY / BUDGET		\$0.00	\$120,000.00	\$116,500.00	\$43,250.00	\$39,000.00	\$6,250.00	
DEPRECIATION (RESERVES)		\$135,000.00	\$1,450,000.00	\$1,000,000.00			\$125,000.00	
BONDING								
GRAND TOTAL		\$135,000.00	\$1,570,000.00	\$1,116,500.00	\$43,250.00	\$39,000.00	\$131,250.00	\$3,035,000.00

PROJECT ITEM	FUNDING SOURCES	2023	2024	2025	2026	2027	2028	NOTES
PARKS & RECREATION								
<u>TOWN HALL PARK</u>								
PLAYGROUND EQUIP.	BUDGET/GRANT							
TENNIS COURT	BUDGET					\$50,000.00		
NEW TENNIS COURT LINES / SEAL	BUDGET		\$5,000.00					
TOWN HALL SIGN	BUDGET							
TOWN HALL PARKING LOT RE-PAVE	BUDGET		\$150,000.00					
<u>SACHS PARK</u>								
PARKING LOT RE-PAVE	BUDGET							
HOCKEY RINK BOARDS	BUDGET						\$15,000.00	
<u>STELZEL PARK / FIELDS</u>								
PLAYGROUND EQUIPMENT	BUDGET						\$80,000.00	
PLAYGROUND PADDING	BUDGET LEVY							
<u>EMPIRE RIVER PRESERVE PARK</u>								
PLAYGROUND EQUIPMENT	BUDGET				\$80,000.00			
<u>TRAILS</u>								
TRAIL OVERLAY AND REPAIR	BUDGET	\$150,000.00	\$50,000.00					
BENCHES	BUDGET							
KUBOTA TRACTOR	BUDGET			\$55,000.00				
TRIMX MOWER - JOHN DEERE	BUDGET	\$25,000.00						
WOODCHIPPER	BUDGET		\$25,000.00					
TOTAL ANNUAL		\$175,000.00	\$230,000.00	\$55,000.00	\$80,000.00	\$50,000.00	\$95,000.00	
LEVY / BUDGET		\$175,000.00	\$230,000.00	\$55,000.00	\$80,000.00	\$50,000.00	\$95,000.00	
DEPRECIATION (RESERVES)		\$0.00	\$0.00					
BONDING								
GRAND TOTAL		\$175,000.00	\$230,000.00	\$55,000.00	\$80,000.00	\$50,000.00	\$95,000.00	\$685,000.00

PROJECT ITEM	FUNDING SOURCES	2023	2024	2025	2026	2027	2028	NOTES
CENTRAL ADMIN / BUILDINGS								
COMPUTERS	BUDGET							
SERVER	BUDGET			\$18,000.00				
CITY HALL DOORS & WINDOWS	BUDGET			\$75,000.00				
KEY SYSTEM AT PW BLD.	BUDGET			\$20,000.00				
COLD STORAGE FACILITY								
TOTAL ANNUAL		\$0.00	\$0.00	\$113,000.00	\$0.00	\$0.00	\$0.00	
LEVY / BUDGET			\$0.00	\$113,000.00				
DEPRECIATION (RESERVES)								
BONDING								
GRAND TOTAL		\$0.00	\$0.00	\$113,000.00	\$0.00	\$0.00	\$0.00	\$113,000.00

PROJECT ITEM	FUNDING SOURCES	2023	2024	2025	2026	2027	2028	NOTES
WATER								
REPAINT OUTSIDE OF WATER TOWER / CLEAN IN	DEPRECIATION					\$400,000.00		(repainting & cle
REPAINT INSIDE OF WATER TOWER								
NORTH END WELL	BOND							
NEW - NORTH END WATER TOWER	BOND			\$2,500,000.00				
TOTAL ANNUAL		<i>\$0.00</i>	<i>\$0.00</i>	<i>\$0.00</i>	<i>\$0.00</i>	<i>\$400,000.00</i>	<i>\$0.00</i>	
LEVY / BUDGET		\$0.00	\$0.00	\$0.00	\$0.00	\$400,000.00	\$0.00	
DEPRECIATION (RESERVES)		\$0.00	\$0.00	\$0.00				
BONDING			\$0.00	\$2,500,000.00				
GRAND TOTAL		\$0.00	\$0.00	\$2,500,000.00	\$0.00	\$400,000.00	\$0.00	\$2,900,000.00

PROJECT ITEM	FUNDING SOURCES	2023	2024	2025	2026	2027	2028	NOTES
SANITARY SEWER								
VACUUM (TRENCHERS PLUS)	BUDGET			\$17,500.00				
TOTAL ANNUAL		\$0.00	\$0.00	\$17,500.00	\$0.00	\$0.00	\$0.00	
LEVY / BUDGET		\$0.00	\$0.00	\$17,500.00	\$0.00	\$0.00	\$0.00	
DEPRECIATION (RESERVES)								
BONDING								
GRAND TOTAL		\$0.00	\$0.00	\$17,500.00	\$0.00	\$0.00	\$0.00	\$17,500.00
Total General & Enterprise		\$310,000.00	\$1,800,000.00	\$3,802,000.00	\$123,250.00	\$489,000.00	\$226,250.00	\$6,524,250.00

